

## Outline of CSR Policy

The CSR committee formulated & recommended to the Board, a Corporate Social Responsibility Policy which is as under: -

1. The Company shall undertake the activities which are specified in Schedule VII of Companies Act, 2013 as amended time to time and any other activities specified by the Govt. through its Notification & Circular in India only & activities included under Schedule VII are as under:

- i) Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation, including contribution to the Swachh Bharat Kosh set up by the Central Government for the promotion of sanitation and making available safe drinking water;
- ii) Promoting education, including special education and employment enhancing vocational skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;
- iii) Promoting gender equality, empowering woman, setting up homes and hostels for women and orphans, setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- iv) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set up by the Central Government for Rejuvenation of river Ganga;
- v) Protection of national heritage, art and culture including restoration of building and sites of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;
- vi) Measures for the benefit of armed forces veterans, war widow and their dependents;
- vii) Training to promote rural sports, nationally recognized sports, Paralympics sports and Olympic sports;
- viii) Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for Socio-economic development and relief and welfare of the scheduled castes, the scheduled tribes, other backward classes, minorities and women;
- ix) Contribution or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
- x) Rural development projects.
- xi) Slum area Development.

2. The Company may undertake its CSR activities (either new or ongoing) approved by the CSR Committee through a registered trust like Sangai & Associates & Medial & Research Centre or Sangai Foundation or other registered trust or registered society or a Company established by the Company under section 8 of the Act either singly or along with its holding or Subsidiary or associate Company under section 8 of the Act or otherwise.
3. The Company may spend directly also as a CSR activity.
4. The CSR activity does not include the activities undertaken in pursuance of normal course of business of a Company.
5. The committee shall monitor the projects or programs or activities in which the Company has spent as a CSR activity.
6. The Company shall try to spend, in every financial year at least 2 per cent of the average net profits of the Company made during the three immediately preceding financial years for the activities which are related to the activities included in Schedule VII of the Act.
7. The Board shall approve the Corporate Social Responsibility policy for the Company and disclose contents of such policy and also the Annual Report or CSR activities in its report.